



2007-2008 STATEMENT OF ACTIVITIES

The year ending June 30, 2008, brought many changes for the United Arts Council of Raleigh and Wake County. We had another year of positive financial news, increased the amount of funds granted, and in March, moved to new offices at 110 S. Blount Street after ten years in the Wake County Office Building. Our new space provides a storefront presence in downtown Raleigh and allows us to participate in First Friday events around the Moore Square Art District. FY08 also ended on a high note when we received a large grant for new technology that allows us to enhance the new office and work environment for maximum use and efficiency.

HIGHLIGHTS:

SUPPORT FOR ARTS PROGRAMMING AND ARTS EDUCATION

In FY07-08, United Arts wrote checks totaling more than \$1 million to support:

- ★ 275 theater performances & 263 music and dance concerts.
- ★ 145 art exhibitions & 16 festivals
- ★ 5541 arts classes/workshops for youth outside of school & 204 for adults.
- ★ 141,000 hours of arts programming in 137 Wake schools.
- ★ More than 200 performances in Wake K-12 schools.

These programs involved, engaged and supported:

- Audiences of more than 1.5 million Wake citizens and visitors, including non-school audiences of more than 240,000 youth and 134,000 seniors.
 - 141,000 students in audiences in Wake County schools.
 - 38 nonprofit arts organizations
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FUNDRAISING

In Campaign 2008, we raised \$10,000 more overall than in the preceding year's corporate campaign. Overall, we raised more than \$470,000 from our annual campaign.

Guess
WHO'S
coming
to Dinner

GUESS WHO'S COMING TO DINNER?

In October 2007, United Arts held its third annual special event fund raiser, presenting 20 dinners in private homes for more than 400 guests. Each dinner featured a guest artist with ties to North Carolina: in 2007, these artists ranged from: Carl Curnutte, Executive Director/Producer of The Lost Colony; Jill McCorkle, an award-winning author of novels and short stories; to Hughes Winborne, an Oscar-winning film editor. For the third year in a row, net proceeds were in six figures: \$162,000 in 2007, representing an increase of more than 25 percent over 2006.

BUSINESS SUPPORT OF THE ARTS AWARDS

In March 2008, United Arts and the Greater Raleigh Chamber of Commerce presented annual awards recognizing outstanding contributions to the arts in our area. The 2008 recipients were: The Glenwood Agency: Ann-Cabell Baum Andersen, Touchstone Energy Cooperatives of North Carolina, Bobby Kadis, and Kathy Hopkins. Other special awards went to: Charlotte Smith Purrington and Ward Purrington and Ann Goodnight and The Goodnight Educational Foundation.

ARTS EDUCATION PROGRAMMING

In June 2008, United Arts held its third annual **Arts Integration Institute** at the NC Museum of History. The annual Institute is a week-long immersion in the arts for school teams of four (teachers, administrators and parents). Through workshops led by outstanding teaching artists, participants learn about authentic arts integration and the principles of multiple intelligences, practical arts integration methods to use in every classroom and resources available for arts integration. Teams from 18 schools attended the June Institute.

STATEMENT OF FINANCIAL POSITION AS OF JUNE 30, 2008

Assets

| | | |
|--|-----------|------------------|
| Cash | \$ | 365,448 |
| Held as agent | | 17,798 |
| Board-designated as unavailable for operations | | 100,000 |
| Permanently restricted endowments | | 260,276 |
| Investments | | 12,036 |
| Campaign receivable, net of \$30,000 allowance | | 146,686 |
| Grants receivable | | 75,000 |
| Accounts receivable | | 10,738 |
| Inventory | | - |
| Prepaid assets | | 6,485 |
| Property and equipment, net | | 30,780 |
| Total Assets | \$ | 1,025,257 |

Liabilities and Net Assets

| | | |
|--|-----------|------------------|
| Liabilities | | |
| Accounts payable and accrued liabilities | \$ | 116,179 |
| Cash held in agency | | 17,798 |
| Deferred revenue | | 38,921 |
| Capital lease obligation | | 24,906 |
| Total Liabilities | \$ | 197,804 |
| Net assets | | |
| Unrestricted | \$ | 183,727 |
| Temporarily restricted | | 383,440 |
| Permanently restricted | | 260,276 |
| Total Net Assets | \$ | 827,443 |
| Total Liabilities and Net Assets | \$ | 1,025,247 |

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2008

Revenue and other support

| | | |
|------------------------------------|-----------|------------------|
| Contributions | \$ | 452,377 |
| Contributed assets and services | | 65,204 |
| Special events | | 232,800 |
| Investment return | | 22,485 |
| Local, County and State government | | 721,834 |
| Program income | | 304,003 |
| Sponsorships and miscellaneous | | 44,440 |
| Total Support and Revenues | \$ | 1,843,143 |

Expenses

| | | |
|--|-----------|------------------|
| Grants programs | \$ | 1,048,956 |
| Fundraising | | 106,587 |
| Depreciation and amortization | | 13,300 |
| Personnel | | 425,989 |
| General administration | | 207,048 |
| Total Expenses | \$ | 1,801,880 |
| Support and Revenues in Excess of Expenses | \$ | 41,263 |
| Net Assets, Beginning of Year | \$ | 786,180 |
| Net Assets, End of Year | \$ | 827,443 |

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The People We Depend On—Our Donors for FY08



www.ncarts.org

Circle of Stars (\$100,000+)

County of Wake & Employees*
North Carolina Arts Council

Platinum Partners (\$75,000+)

Capitol Broadcasting Company
Employees

Gold Partners (\$50,000+)

Wake County Public School System
and Employees

Silver Partners (\$25,000 +)

First Citizens Bank & Trust Company
& Employees
GlaxoSmithKline
Progress Energy Company and
Employees

Investors (\$10,000+)

Applebee's Neighborhood Grill & Bar
Bank of America, N.A. & Employees
Belk, Inc. – Northern Division
Blue Cross and Blue Shield of North Carolina
Julia and Frank Daniels Endowment Fund
of the Triangle Community Foundation
Deloitte & Touche and Employees
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James F. Goodman Family Fund of the Triangle
Community Foundation
State Employees Combined Campaign
Wachovia Foundation & Wachovia Employees
WakeMed